
MUSKURAHAT FOUNDATION
ANNUAL ACCOUNTS
2017-18



ATUL B SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Regd. No: 146681W

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MUSKURAHAT FOUNDATION** (PAN No : AAEAM7620B) as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

-----NIL-----

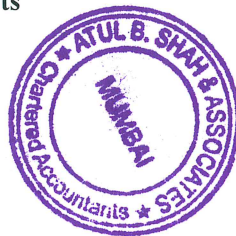
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at **31/03/2018** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

For Atul B Shah & Associates
Chartered Accountants
FRN No. 146681W

AB Shah



Atul B Shah
Proprietor
M.No 044877
Place: Mumbai
Date: 15.06.2018

ANNEXURE
Statement of Particulars

I. Application of income for charitable or religious purposes

- | | |
|---|------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. | NIL |
| 2. Whether the *trust/ institution has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | NO |
| 3. Amount of income <u>Accumulated or set apart</u> * for
Finally set apart
Application to charitable or religious purposes, to the extent it does not exceed 25 percent of the income derived from property held under trust
<u>* wholly</u> for such purposes.
in part only | NO |
| 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) | NO |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2). | 0 |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof. | NO |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (!) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. | NO |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year- |) |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or |) |
| (b) has ceased to remain invested in any security referred to in section 11 (2)(b) (I) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or |) NO |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof . |) |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

1. Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person) ?
If so, give details of the amount rate of interest Charged and the nature of security, if any. NO
2. Whether any land, building or other property of the *trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. NO
4. Whether the services of the *trust/ institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person ? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person ? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. NO



III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
	-----	N.A. -----			
Total					

For Atul B Shah & Associates
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FRN No. 146681W

AB Shah



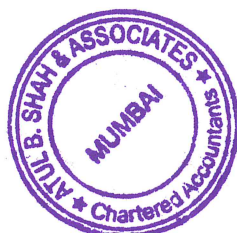
Atul B Shah
Proprietor
M.No 044877
Place: Mumbai
Date:15.06.2018

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F-33974 (THANE)
Name of the Public Trust :- MUSKURAHAT FOUNDATION
For the year ending 31.03.2018

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N.A.
f. whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	-NO-
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-N.A.-
j. whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	-NO-
n. Whether the maximum and minimum number of the trustees in maint.	-YES-
o. Whether the meetings are held regularly as provided in such instrument	-YES-
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	NIL
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For Atul B Shah & Associates
Chartered Accountants
FRN No. 146681W



Atul B Shah

Atul B Shah
Proprietor
M.No 044877

Dated at 15/06/2018

SCHEDULE - IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending : **31st March 2018**Name of the Public Trust : **MUSKURAHAT FOUNDATION**Registered No. : **F-33974 (THANE)**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Dharmadas				306,812
(ii) Grants received from Government & Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education		150,264		
(v) Amount spent for the purpose of medical relief		-		
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		31,361		
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance Premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent				
Gross Annual Income chargeable to contribution	Rs.			125,187

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

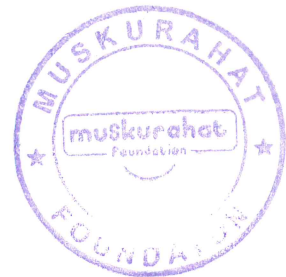
402, Blue Bell, Vasant Valley CHS Ltd Phase I,
Vasant Valley Complex, Film City Road,
Goregaon (East), Mumbai 4000063.

Place : Mumbai
Dated : 15-6-18

For MUSKURAHAT FOUNDATION


Trustee


Trustee



Name of the Public Trust : **MUSKURAHAT FOUNDATION**
Balance Sheet As At : **31ST MARCH 2018**

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
Trusts Funds or Corpus :-				Immovable Properties :- (At Cost)			
Balance as per last Balance Sheet	-			Balance as per last Balance Sheet	-		
Adjustment during the year (give details)	-		-	Additions during the year	-		
Other Earmarked Funds :-				Less : Sales during the year	-		
(Created under the provisions of the trust deed or scheme or out of the Income)	-			Depreciation up to date	-		-
Depreciation Fund	-			Investments :-			
Sinking Fund	-			Note : The market value of the above investment is Rs.	-		-
Reserve Fund	-			office Equipment :-			
Any Other Fund	-		-	Balance as per last Balance Sheet	-		
Loans (Secured or Unsecured) :-				Additions during the year	11,476		
From Trustees	-			Less : Sales during the year	-		
From Others	-		-	Depreciation up to date	287		11,189
Liabilities :-				Loans (Secured or Unsecured) : Good/doubtful			
For Audit Fees	3,500			Loans Scholarships	-		
For Advances	-			Other Loans	-		-
For Rent & Other Deposits	-			Advances :-			
For Sundry Credit Balances	-		3,500	To Trustees	-		
Income and Expenditure Account :-				To Employees	-		
Balance as per last Balance Sheet	28,887			To Contractors	-		
Less : Appropriation, if any	-			To Lawyers	-		
Add : Surplus as per Income and Expenditure Account	10,487		39,374	To Others	11,798		11,798
Less : Deficit	-			Income Outstanding :-			
				Rent	-		
				Interest	-		
				Other Income	-		-
				Cash and Bank Balances :-			
				(a) In Current Account with -			
				State Bank of India	15,545		
				(b) With the Trustee-Cash In hand	4,343		
				(c) With the Manager	-		19,888
Total Rs.....			42,874	Total Rs.....			42,874

As per our report of even date,
For Atul B Shah & Associates
Chartered Accountant
FRN No. 146681W

Atul B Shah
Proprietor
M.No 044877
Dated : 15/6/18



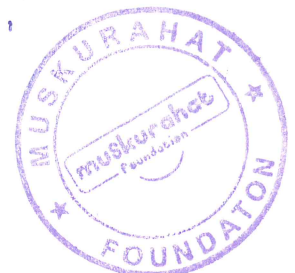
The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

For MUSKURAHAT FOUNDATION

Trustee

Trustee

Dated : 15-6-18



SCHEDULE - IX
[Vide Rule 17 (1)]

The Bombay Public Trusts Act, 1950.

Name of the Public Trust : MUSKURAHAT FOUNDATION

Registration No :- F-33974 (THANE)

Income and Expenditure Account for the year ending 31.03.2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure in respect of properties :-			By Rent (Accured / Realised)		-
Rates, Taxes, Cesses	-		By Interest (Accured / Realised)		
Repairs and maintenance	-		On securities	-	
Salaries	-		On Loans	-	
Insurance	-		On Bank account	-	
Depriciation	-		By Dividend		-
Other Expenses	-		By Donations in cash or kind		306,812
To Establishment Expenses		86,913	By Grants		-
To Legal Expenses			By Income from other sources		-
Audit Fees	2,500		By Transfer from Reserve		-
Advocate fees	25,000	27,500			
To Contribution and Fees					
To Amount written off-					
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		287			
To Amount transferred to Reserve or specific funds.		-			
To Expenditure on object of the Trust :-					
a. Religious	-				
b. Educational	150,264				
c. Medical Relief	-				
d. Relief of poverty	31,361				
e. Other Charitable objects	-	181,625			
To Surplus carried over to Balance Sheet		10,487			
TOTAL		306,812	TOTAL		306,812

As per our report of even date,
For Atul B Shah & Associates
Chartered Accountants
FRN No. 146681W

AB Shah

Atul B Shah
Proprietor

M.No 044877

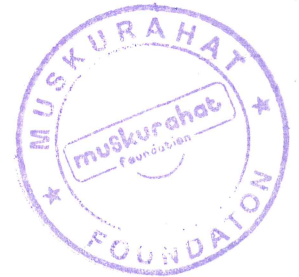
Dated : 15/6/18

For MUSKURAHAT FOUNDATION

Atul B Shah
Trustee

Atul B Shah
Trustee

Dated : 15-6-18



MUSKURAHAT FOUNDATION

Registration No. F-33974 (THANE)

For the year ended 31st March, 2018

Notes on accounts forming part of the Auditor's Report

1. These Financial Statements are the responsibility of the Trust Management. Our Responsibility is to express an opinion on these Financial Statements based on our audit.

2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

3. SIGNIFICANT ACCOUNTING POLICIES:

a. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and section 33 of the Bombay Public Trust Act, 1950.

b. Revenues/Income and Costs/Expenditure are generally accounted on accruals as they are earned or incurred.

c. Fixed Assets are stated at cost less Depreciation.

d. Investments are stated at the cost of acquisition.

For Atul B Shah & Associates
Chartered Accountants
FRN No. 146681W

AB Shah



Atul B Shah
Proprietor
M.No 044877
Place: Mumbai
Date:15.06.2018